Tap Electric Terms and Conditions

Version dated May 23, 2023

These General Terms and Conditions can be accessed at <u>www.tapelectric.app/documents/terms.pdf</u> as a PDF file. If the User wishes to install the Tap Electric app, the User agrees to these General Terms and Conditions.

1. Definitions

The following definitions are used in this document.

- 1.1. **Conditions**: these general terms and conditions, including any appendices, relating to the use of the Tap Electric app and access therewith to any charging infrastructure.
- 1.2. **iOS**: the Apple iPhone Operating System for mobile devices
- 1.3. **Android**: the Google Android Operating System for mobile devices
- 1.4. **Tap Electric**: Tap Electric B.V., a private limited company (*besloten vennootschap*) registered at the Dutch Chamber of Commerce (*Kamer van Koophandel*) under registration number 80990819, having its registered office (*statutaire zetel*) in Amsterdam, The Netherlands.
- 1.5. **Tap Electric App**: the iOS and Android application offered by Tap Electric, with which the User can access charging infrastructure to charge their vehicle.
- 1.6. **User**: An individual or organization that uses the Tap Electric app for any purpose and therefore to whom the Conditions apply these include but are not limited to Drivers and Management Account Holders.
- 1.7. **User Account**: The account created then used when a User logs into Tap Electric using an email address.
- 1.8. **EV:** Electric Vehicle.
- 1.9. **Charger:** a facility, including all associated and underlying installations, where an EV can be charged.
- 1.10. **CPO:** Charge Point Operator. The operator of the Chargers listed in the Tap Electric app.
- 1.11. **CSO**: An individual or organization that owns a particular charger or network of chargers, i.e. charge station owner. Can be the same entity as the CPO.
- 1.12. **Driver**: a natural person or legal entity who has a Token and a contractual relationship with an EMSP such as Tap Electric or other.
- 1.13. **EMSP**: an e-mobility service provider that is purchasing the Charging Services from Tap Electric and reselling it to its Drivers and who, including its Drivers, is granted access to the Chargers via Tap Electric.
- 1.14. **Token**: the means issued by the EMSP by which a Driver can identify themself at a Charger to start a Charging Session in name and on behalf of the EMSP.

- 1.15. **Charging Services**: all charging services enabling a Driver to perform a Charge Session at a Charger via a Token, including but not limited to:
 - the supply of car electricity to an EV;
 - the granting of usage rights for the parking space in front of the respective Charger;
 - the withdrawal of car electricity for an EV; and
 - the forwarding of measured values and billing of the charging capacity supplied.
- 1.16. **Charge Session**: a process during which an EV is charged by means of the Charging Services provided by the various parties involved.
- **1.17. Management Account:** The account used to manage a User's charger assets. Functions such as managing tariffs and access for Chargers, and collecting payments for Charge Sessions, are done in the Management Account.
- 1.18. **Management Account Holder:** Tap Electric User with a management account.
- 1.19. **Payout**: A transfer of funds between Tap Electric and a Management Account Holder for the accumulated revenues from Charge Sessions at some interval.
- 1.20. **Payout Method**: A financial account defined in a Management Account by the Management Account Holder to which Tap Electric can issue a Payout.
- 1.21. **The Parties** User and Tap Electric, individually a "Party" and collectively, the "Parties".

General Terms

2. Installation, operation and use of the Tap Electric app

- 2.1. Tap Electric distributes the Tap Electric app via the Apple App Store and Google Play Store. To be able to use the Tap Electric app, the User must visit one of these stores and agree to their terms and conditions of use. Clause 10 (exclusion of liability) applies *mutatis mutandis* to that contract.
- 2.2. The Tap Electric app can be downloaded onto a mobile device that uses a recent version of iOS or Android and contains the hardware necessary to run the app.
- 2.3. The User may open a User Account or log in as a guest. If a User Account is opened, the User will independently and at any time, be able to change their personal account settings, such as payment details and data regarding their electric vehicle. In order to open a User Account, the User must have a valid email address.

3. Right of use

- 3.1. Tap Electric grants the User permission to use the Tap Electric app indefinitely to:
 - 3.1.1. Find and review chargers
 - 3.1.2. Obtain access to the chargers, such as starting, stopping and paying for the use of the chargers.

- 3.2. The license to use the Tap Electric app is non-transferable. The following actions are prohibited while using the app:
 - 3.2.1. Making the application available to third parties via a peer-to-peer or other network or in any other matter;
 - 3.2.2. Leasing out or selling the application
 - 3.2.3. Granting a sub-license to use the application; and
 - 3.2.4. Modifying the application, reverse engineering the source code and/or using the application to develop derivative works.
- 3.3. Tap Electric shall be entitled to terminate the license immediately and at any time if the User violates these conditions or misuses the application, or if the decision is taken to decommission the application.

4. Misuse of the application

4.1. Misuse is defined as: using the Tap Electric app in any manner that is not described in these Conditions, as well as using the Tap Electric app in such a way that it infringes upon the rights of one or more third parties. Misuse of the application is a criminal offense. We may report misuse at any time to the police and/or public prosecutor's office.

5. Use of information / Privacy

- 5.1. By installing the Tap Electric app, the User agrees to having the information they enter processed, stored and used to the extent reasonably necessary for the proper operation of the Tap Electric app, further development of the app and the offering of access to the charging infrastructure via the Tap Electric app. Tap Electric shall process, store and use the information provided by the User in accordance with all applicable laws.
- 5.2. The User will receive administrative communications from Tap Electric using the email address or other contact information provided by the User for their User Account. The User may also receive promotional or product emails from Tap Electric and hereby agrees to receive these. The User can unsubscribe from these emails at any time by using the unsubscribe mechanism provided in the emails.

6. Location data

6.1. For the Tap Electric app to operate optimally, Tap Electric asks the User for access to the device's location. Tap Electric can use this information to, for example, guide the User to specific chargers. It may also be used to verify and improve on charger metadata. This data is tracked in anonymized form.

7. Indemnification

7.1. By installing the Tap Electric app, the User agrees to indemnify Tap Electric, its directors, supervisory directors, employees, investors, contractors and contractual counterparties against any liability to, or claims instituted by, third parties that arise as the direct or indirect consequence of the User's culpable failure to satisfy these conditions. The User hereby waives any right of recovery they have in respect of the aforementioned parties.

- 7.2. The User is aware of, and agrees that, they bear the risk of using the Tap Electric app. Tap Electric accepts no liability in respect of said use. The usefulness and quality of the Tap Electric app depends on its being used properly by the User. Tap Electric does not guarantee the operation or quality of the Tap Electric app or the correctness or accuracy of the information provided by the Tap Electric app. Tap Electric is not obliged to update or maintain the Tap Electric app. The foregoing is related to, *inter alia*, the fact that the Tap Electric app is dependent on the use of the internet, as well as the possibility of receiving text and other messages, as well as the mobile device, mobile networks and other networks and third-party services being in good working order. To facilitate the operation of the Tap Electric app, the User will be responsible for, inter alia, the following:
 - 7.2.1. The correct provisioning of information, including (but not limited to) their email address, information about their electric vehicle and their payment details;
 - 7.2.2. Misuse of the Tap Electric app upon loss or theft of their mobile device;

8. Changes to the application

8.1. Tap Electric is entitled to change the Tap Electric app, for example in the case of an update or when so prompted by other changes in the application or to the applicable laws or their interpretation, as well as to discontinue or terminate the app without any prior notice being required. Tap Electric shall not be liable for any harm or loss that ensues, or is alleged to have ensued, from such change, discontinuation or termination.

9. Intellectual property

- 9.1. The User is aware that the Tap Electric app contains information of which Tap Electric is the owner, including processes, work methods, software, drawings, texts, designs and know-how, including but not limited to the rights referred to in the Dutch Copyright Act 1912, the Benelux Convention on Intellectual Property, the European Union Trademark Regulation, the Dutch Patents Act 1995, the European Patent Convention, the Uniform Benelux Act on Designs and Models, the Dutch Neighbouring Rights Act, the Dutch Protection of Original Topographies of Semiconductor Products Act, the Dutch Databases (Legal Protection) Act, and the regulations relating to said acts (if not yet mentioned).
- 9.2. The User shall respect these rights and use the aforementioned information exclusively for the ordinary use of the application as described in these conditions.

10. Liability

- 10.1. A Charger operates with the assistance of requisite communication infrastructure (which may or may not be publicly owned), such as mobile and other internet connections. Tap Electric does not warrant that such infrastructure will operate without disruptions or failures. Tap Electric does not assume responsibility for the access and use of the infrastructure.
- 10.2. The User shall be liable for any harm or loss resulting from the inexpert or careless use of a charger and shall indemnify Tap Electric against any third-party claims

relating thereto. The User shall also indemnify Tap Electric against any third-party claims relating to conduct or circumstances for which the User bears the risk and/or expense.

- 10.3. Tap Electric shall be liable for any harm or loss the User incurs as a consequence of Tap Electric's culpable failure to perform its contractual obligations to the User, subject to the condition that, within 10 business days after the date on which the User discovers, or could reasonably be expected to have discovered, the failure to perform or wrongful act, the User notifies Tap Electric of same in writing, thereby to the extent legally required, serving Tap Electric with notice of default and affording Tap Electric a reasonable time to perform its obligation or rectify its wrongful act.
- 10.4. The liability referred to in the previous paragraph of this clause shall if and to the extent possible and with due observance of mandatory liability law be limited to damages for direct harm or loss. Tap Electric will not be liable for any loss of business, use profit, anticipated profit, contracts, revenues, goodwill or anticipated savings; loss of data or use of data; or damage to the User's reputation or any costs relating thereto.
- 10.5. Tap Electric shall not be liable for any harm or loss the User may incur as a result of being unable to charge (or fully charge) the electric vehicle or as a result of the use or operation of a Charger. Tap Electric shall not be liable if an electric vehicle cannot be charged (or safely charged) due to a defect in the electric vehicle and/or any of the auxiliary equipment used, such as charging cables.
- 10.6. Tap Electric shall not be held liable to perform any obligation if it is prevented from doing so as a result of *force majeure*.

11. Other provisions and applicable law

- 11.1. Tap Electric shall at all times be authorized to amend these conditions on a unilateral basis.
- 11.2. In performing this agreement, Tap Electric shall be entitled to engage third parties or to assign all or part of the rights and obligations under this agreement to a third party. The User hereby consents in advance to the assignment of its legal relationship with Tap Electric to a third party.
- 11.3. If, for whatever reason, one or more provisions of these conditions is invalid or null and void or is nullified, the remaining provisions shall remain in full force, and the Parties shall consult in order to put in place a replacement provision such that the intention and purport of the provision that is to be replaced is preserved as far as possible.
- 11.4. This contract and these conditions are governed by and construed in accordance with the laws of the Netherlands. Any dispute arising out of or in connection with this contract and these conditions shall be subject to the exclusive jurisdiction of the competent court in Amsterdam, the Netherlands.

Tap Electric Driver Terms

12. Charging for Drivers

- 12.1. The Tap Electric app will enable the Driver to start, stop and pay for charging at the chargers.
- 12.2. When using the chargers, the Driver shall comply with all requirements applicable to charging; specifically the required imposed by Tap Electric as well as any statutory safety and other requirements.
- 12.3. Tap Electric does not guarantee charging infrastructure density and/or the adequate availability of chargers. Neither does Tap Electric guarantee that the chargers will be operational at all times without any disruption and/or failures or that these will be available.
- 12.4. Tap Electric shall at all times be entitled to remove one or more chargers without any prior notification being required.

13. Costs

- 13.1. The Tap Electric app can be downloaded free of charge.
- 13.2. A fee is charged by the CSO or CPO per Charge Session for access to the charging infrastructure and the consumption of electricity. That fee consists of one or more of the following components:
 - 13.2.1. Fixed starting fee (amount dependent on the charger and power purchased)
 - 13.2.2. Variable charging rate (hourly rate or per-kWh rate) (amount may be dependent on the charger and the charging power purchased).
 - 13.2.3. Possible transaction fees, depending on the payment method.
 - 13.2.4. Possible connection charges, for the time that the vehicle is not being charged but is still connected to the charger.
- 13.3. In addition to the fee the CPO charges for access to the charging infrastructure, charging is also subject to a fee by Tap Electric for providing charging services. This fee is paid by the Driver, not the CPO.
- 13.4. Prior to the charging session, the Driver will be informed about the specific fees involved with charging at the relevant charger.

14. Payment

- 14.1. Payment can be made by means of a payment service, through Tap Electric's payment service provider Stripe. Tap Electric may use Stripe for:
 - 14.1.1. Direct debit collection: charging fees will be collected via direct debit per charging session from a bank account which the Driver has authorised a payment service to debit
 - 14.1.2. Credit card: charging fees will be charged to the Driver's credit card. Tap Electric may reserve an amount before the charge session, which will be

(partially) released after the charge session has completed. If this reservation does not cover the final amount of the charge session, an additional payment to cover the complete charge will be done.

- 14.1.3. Subscription payments: charging and subscription fees will be charged to the Driver's preferred payment method. Tap Electric may reserve an amount before the billing month, which will be (partially) released after the billing month has completed. If this reservation does not cover the final amount of the billing month, an additional payment to cover the complete charge will be done.
- 14.1.4. Stripe's own terms and conditions apply to payments made via their payment service.

Tap Electric Management Account Holder Terms

15. Charging for Management Account Holders

15.1. Tap Electric will purchase Charging Services from Management Account Holders, and, either directly or indirectly, resell such Charging Services to Drivers, constituting an A-B-C transaction. These transactions take place through the following chain of supply contracts:

CSO > (where applicable: CPO) > Tap Electric > (where applicable: EMSP) > Drivers

- 15.2. The Management Account Holder grants Tap Electric, and, indirectly, EMSPs and Drivers, the option to charge EVs using Tokens. To that effect, the Management Account Holder legally performs all the Charging Services necessary under this Agreement for Tap Electric and grants Tap Electric all the rights necessary for providing Charging Services to EMSPs and/or to Drivers.
- 15.3. Tap Electric may assume the role of a CPO solely in the external relationship with its contractual partners, such as EMSPs, and offer such parties Charging Services in its own name and for its own account.
- 15.4. The Management Account Holder, as a CSO and/or CPO, shall ensure and hereby represents and warrants that it, in respect of its Chargers and the Charging Services provided to Tap Electric:
 - 15.4.1. has the necessary approvals and licenses, including but not limited to all approvals and licenses for using and connecting to the public grid;
 - 15.4.2. complies with all applicable laws, regulations, requirements, guidelines and technical specifications, including all requirements and conditions for using and connecting to the public grid and the measurement of electricity;
 - 15.4.3. maintains technological and safety industry standards, including regular checks of the proper condition and hazard-free operation of its Chargers and compliance with all maintenance and inspection intervals;
 - 15.4.4. maintains an uninterrupted power supply to the Chargers; and
 - 15.4.5. provides a help desk service for Drivers that is available during local business hours.

- 15.5. Management Account Holder shall defend, indemnify, and hold harmless Tap Electric against any third-party claim, suit, or proceeding arising out of, related to, or resulting from Management Account Holder's breach of clause 15.4.
- 15.6. The Parties acknowledge and agree that all claims on the basis of or in connection with Charging Services provided by Tap Electric should be initiated against the direct contractual partner of the respective supplier through the contract supply chain as detailed in clause 15.1, i.e. claims of a Driver should be initiated against the EMSP, claims of the EMSP against Tap Electric, and claims of Tap Electric against the Management Account Holder.
- 15.7. The Parties agree that that no energy laws or regulations apply in connection with the Charging Services provided as described in this clause 15 in any of the jurisdictions applicable to the Chargers. Management Account Holder shall notify Tap Electric if any of the services provided to Tap Electric give rise to any energy laws or regulations being applicable and Management Account Holder will comply with such laws and regulations at its own expense. If, for whatever reason, Tap Electric is held liable by a third party for any obligations or expenses pursuant to energy laws or regulations being applicable, Management Account Holder shall fulfil these obligations and expenses on behalf of Tap Electric towards the respective third party, without being able to assert a claim against Tap Electric for reimbursement of such expenses.

16. Payouts

- 16.1. Tap collects the total price of a Charge Session from the Driver or an organization representing the Driver.
- 16.2. In order to receive a Payout the Management Account Holder must have a valid Payout Method linked to their Tap Electric account. When the Management Account Holder adds a Payout Method to their Management Account, they will be asked to provide information such as name, billing address, and financial instrument information either to Tap Electric or its third-party payment processor(s). Depending on the Payout Method selected additional information may be required. Providing requested information is required for a Payout Method to be valid. The information Tap Electric requires for a valid Payout Method may change, and Tap Electric may request additional information at any time; failing to provide requested information may result in Tap Electric temporarily placing a hold, suspending, or canceling any Payout until the information is provided and, if necessary, validated. The Management Account Holder authorizes Tap Electric or its third-party payment processor(s) to collect and store their Payout Method information. Tap Electric may also share the Management Account Holder 's information with governmental authorities as required by applicable law.
- 16.3. The Management Account Holder's Payout shall be the sum of all Charge Sessions at their Chargers according to the rates that the Management Account Holder has set per Location, less applicable fees like Tap Electric service fees and any other fees required by law. Currently, Tap Electric does not charge any fees to Management Account Holder, but reserves the right to do so in the future.

- 16.4. Tap Electric makes available to Management Account Holders the option to split the revenues of each Charge Session. Tap Electric will execute such payments at the instruction of the Management Account Holder and is not responsible for any losses related to errors or omissions made by the Management Account Holder in providing such payment instructions.
- 16.5. Tap Electric shall issue self-billing (credit) invoices to Management Account Holder for the Charging Services (electricity) purchased by Tap Electric from the Management Account Holder, and the Management Account Holder hereby authorizes Tap Electric to issue such invoices. Tap Electric sends each involved Management Account Holder this invoice summarizing all transactions, including all pertinent information of each transaction: date, time, location, energy consumed, price including applicable taxes, and, where applicable, split payout details.
- 16.6. The Parties acknowledge and agree that Charging Services are a composite supply of electricity and therefore will be treated as the delivery a good for VAT purposes in all applicable legal jurisdictions.
- 16.7. When the Management Account Holder acknowledges that they will be selling electricity on a structural basis, the Parties acknowledge and agree that each party involved in the supply chain detailed in clause 15.1 is a reseller of electricity and qualifies as a taxable dealer within the meaning of article 38 of the EU VAT Directive 2006/112, except for the Driver. When the Management Account Holder does not have a VAT number, for example due to being a registered charity, Tap Electric will collect and file VAT on the entire transaction amount. When the Management Account Holder indicates that they will not be selling electricity on a structural basis, Tap Electric will not collect any tax on their behalf on the reimbursement tariff specified by the Management Account Holder. Tap Electric will in this case only collect VAT on any transaction fee or subscription fee collected from the Driver in accordance with the clause 13 of this Agreement. Possible example of non-structural sale of electricity could be occasional guest usage of a personal charger. The Management Account Holder should consult with their tax advisor when making the decision to specify whether they are selling electricity on a structural basis or not. Tap Electric is not responsible for any such decision and disclaims all liability in this regard.
- 16.8. Payout Methods may involve the use of third-party payment service providers such as Stripe. Although Tap Electric covers all relevant transaction fees associated to the Charging Services, these service providers may charge the Management Account Holder additional fees when processing Payouts in connection with the Payment Services (including deducting charges from the Payout amount), and Tap Electric is not responsible for any such fees and disclaims all liability in this regard. All terms of use of the relevant payment service provider apply.
- 16.9. For Stripe payouts, Tap Electric will generally initiate Payouts to the Management Account Holder's registered Stripe account in the first week of each calendar month. Processing time to arrive in the Management Account Holder's Stripe account can vary. Payout timing from the Management Account Holder's Stripe

account to their selected Payout Method can be managed from within their Stripe account. Stripe's own terms and conditions apply.

- 16.10. For Payouts made directly from Tap Electric to the Management Account Holder's bank account, Tap Electric will generally initiate Payouts in the first week of each calendar month. Processing time to arrive in the Management Account Holder's bank account can vary.
- 16.11. Tap Electric will remit the Management Account Holder's Payouts in the currency of the location where the session took place. Note that Tap Electric or their third-party payment service provider may impose currency conversion or other fees based on the selected payout options, and Tap Electric is not responsible for any such fees and disclaims all liability in this regard.
- 16.12. Tap Electric may temporarily place a hold, suspend, or cancel any Payout for purposes of preventing unlawful activity or fraud, risk assessment, security, or completing an investigation; or if we are unable to verify the Management Account Holder's identity, or to obtain or verify requested information. Furthermore, Tap Electric may temporarily place a hold on, suspend, or delay initiating or processing any Payout due to the Management Account Holder under the terms of this Agreement as a result of a Force Majeure Event (as defined in this Agreement).
- 16.13. Management Account Holders have the option to enable Roaming on their chargers, which allows Drivers associated to 3rd party EMSPs other than Tap Electric to utilize the chargers. With respect to payouts for Roaming transactions:
 - 16.13.1. The payout invoice from Tap Electric to the Management Account Holder shall contain separate line items for each individual 3rd party EMSP that transacted on the Management Account Holder's chargers in the previous calendar month.
 - 16.13.2. Tap Electric shall initiate payment of the Roaming transactions to the Management Account Holder within 14 days of receiving payment from an individual EMSP. The individual line items of the invoice can therefore be paid out separately in some cases.
 - 16.13.3. Tap Electric shall engage in settlement activities on behalf of the Management Account Holder and take reasonable efforts to collect outstanding debts from 3rd party EMSPs on behalf of the Management Account Holder.
 - 16.13.4. The Management Account Holder shall bear the risk of non-payment by the 3^{rd} party EMSP.
- 16.14. For compliance or operational reasons, Tap Electric may limit the amount of a Payout. If the Management Account Holder is due an amount above that limit, Tap Electric may make a series of Payouts (potentially over multiple days) in order to provide the full Payout amount.
- 16.15. Tap Electric is not responsible for any loss suffered by the Management Account Holder as a result of incorrect Payout Method information provided by the Management Account Holder.